

# State of South Dakota

EIGHTY-SEVENTH SESSION  
LEGISLATIVE ASSEMBLY, 2012

400T0340

SENATE ENGROSSED NO. **SB 30** - 1/25/2012

Introduced by: The Committee on Retirement Laws at the request of the South Dakota Retirement System

1 FOR AN ACT ENTITLED, An Act to allow for the development of an alternative benefit  
2 enhancement methodology within the South Dakota Retirement System.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 3-12 be amended by adding thereto a NEW SECTION to read as  
5 follows:

6 The board may develop an alternative benefit enhancement methodology based on  
7 investment performance that mitigates risk within the South Dakota Retirement System. The  
8 funding and operational provisions related to the alternative benefit enhancement methodology  
9 shall be submitted for legislative approval prior to implementation.

